



**AUCKLAND CITY**  
**ATHLETICS CLUB**

**AUCKLAND CITY ATHLETIC CLUB INC**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2022**

# Club Profile

Full Name Auckland City Athletic Club Incorporated (aka Auckland City Athletics)

Nature of Club Amateur Sports Club

Status Incorporated society under the Incorporated Societies Act 1908 (registration no. 861623).

Bankers ASB Bank, St Heliers, Auckland

Accounting Xero

Executive Committee

Simon Yarrow	President
Andrew Pirie	Treasurer / Membership
Brandon Allen	
Phil Clode	
Paul Craddock	
Dianne Craddock	
Tim Lindsay	
Luke McCallum	
Sue Potter	
Sarah Renshaw	
Grace Wood	

# Statement of Financial Performance

Auckland City Athletic Club Incorporated

For the year ended 31 March 2022

Account	2022	2021
<b>Trading Income</b>		
Donations	1,098.34	3,082.40
Fees (Programmes)	11,127.86	9,287.95
Fees (Core Membership)	5,095.71	5,408.09
Fund Raising	575.04	643.34
Grants Received	664.00	16,898.34
Interest Received	245.75	979.60
Other Revenue	485.21	0.00
Race Fees Received	4,648.42	1,916.97
Travel Costs (recovered)	0.00	4,173.79
Uniform Sales - Competition	6,394.84	817.37
Uniform Sales - Leisure	1,736.74	0.00
<b>Total Trading Income</b>	<b>32,071.91</b>	<b>43,207.85</b>
<b>Gross Income</b>		
	<b>32,071.91</b>	<b>43,207.85</b>
<b>Operating Expenses</b>		
Accounting	732.00	1,242.70
Advertising	21.74	0.00
Affiliation Fees	573.45	1,103.59
Bank Fees	60.00	80.00
Coaches Expenses	9,902.54	9,838.30
Cost of Goods Sold	10,953.10	0.00
General Expenses	5,977.37	799.79
Race Fees & Other Race Costs	2,108.96	1,946.95
Rent/Track Hire	2,250.00	2,500.00
Travel - General	0.00	13,886.35
Trophies and Awards	753.44	0.00
Uniform - Competition	0.00	3,483.87
Uniform - Leisure	372.23	0.00
<b>Total Operating Expenses</b>	<b>33,704.83</b>	<b>34,881.55</b>
<b>Net Surplus/(Deficit)</b>	<b>(1,632.92)</b>	<b>8,326.30</b>

# Statement of Financial Position

Auckland City Athletic Club Incorporated

As at 31 March 2022

Account	31 Mar 2022	31 Mar 2021
<b>Assets</b>		
<b>Bank</b>		
Coaches Account	357.07	1,643.61
Main Account	15,372.23	27,406.94
Term Deposit 1	27,200.04	27,078.01
Term Deposit 2	26,923.45	26,799.73
<b>Total Bank</b>	<b>69,852.79</b>	<b>82,928.29</b>
<b>Current Assets</b>		
Accounts Receivable	0.00	360.00
Inventory	11,100.94	0.00
Prepayments	2,391.30	0.00
<b>Total Current Assets</b>	<b>13,492.24</b>	<b>360.00</b>
<b>Total Assets</b>	<b>83,345.03</b>	<b>83,288.29</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	1,525.95	500.00
GST	772.97	110.26
Rounding	1.00	0.00
<b>Total Current Liabilities</b>	<b>2,299.92</b>	<b>610.26</b>
<b>Total Liabilities</b>	<b>2,299.92</b>	<b>610.26</b>
<b>Net Assets</b>	<b>81,045.11</b>	<b>82,678.03</b>
<b>Equity</b>		
Current Year Earnings	(1,632.92)	8,326.30
Retained Earnings	82,678.03	74,351.73
<b>Total Equity</b>	<b>81,045.11</b>	<b>82,678.03</b>

# Statement of Cash Flows

Auckland City Athletic Club Incorporated  
For the year ended 31 March 2022

Account	2022	2021
<b>Operating Activities</b>		
Receipts from customers	38,179.35	47,027.57
Payments to suppliers and employees	(35,290.79)	(38,163.12)
Cash receipts from other operating activities	(1,714.48)	2,233.23
<b>Net Cash Flows from Operating Activities</b>	<b>1,174.08</b>	<b>11,097.68</b>
<b>Investing Activities</b>		
Other cash items from investing activities	(14,250.58)	0.00
<b>Net Cash Flows from Investing Activities</b>	<b>(14,250.58)</b>	<b>0.00</b>
<b>Financing Activities</b>		
Other cash items from financing activities	1.00	0.00
<b>Net Cash Flows from Financing Activities</b>	<b>1.00</b>	<b>0.00</b>
<b>Net Cash Flows</b>	<b>(13,075.50)</b>	<b>11,097.68</b>
<b>Cash and Cash Equivalents</b>		
Cash and cash equivalents at beginning of period	82,928.29	71,830.61
Net change in cash for period	(13,075.50)	11,097.68
Cash and cash equivalents at end of period	69,852.79	82,928.29

# Notes to the Financial Statements

## STATEMENT OF ACCOUNTING POLICIES

### 1. Reporting Entity

These Financial Statements are for the Auckland City Athletic Club Inc., which is incorporated under the Incorporated Societies Act 1908 (no. 861623). These Financial Statements have been prepared via Xero in accordance with generally accepted accounting practice.

### 2. Measurement Base

These Financial Statements have been prepared on the general principles of historic cost accounting.

### 3. Specific Accounting Policies

The following specific accounting policies have been followed by the Club in preparation of the Financial Statements:

**3.1 Recognition of Revenue:** Membership fees and grants are recorded on a cash basis.

**3.2 Sundry Debtors and Prepayments:** Sundry Debtors and prepayments are stated at expected realisable value.

**3.3 Stock on Hand:** All stock has been expensed.

**3.4 Taxation:** The Club has exempt status as an amateur sports club and is therefore not liable for income tax.

**3.5 Goods and Services Tax:** The Financial Statements have been prepared on a GST exclusive basis. The net amount receivable or payable is included in the Statement of Financial Position.

### 4. Changes in Accounting Policies

There have been no changes in Accounting Policies.

## CAPITAL COMMITMENTS

The Club had not entered into any commitments for capital expenditure at Balance Date.

## CONTINGENT LIABILITIES

There were no known liabilities at Balance Date.

## RELATED PARTY TRANSACTIONS

There were no material related party transactions during the year.